

Session 117 - (2007-2008)

S 0342 General Bill, By Reese

Summary: Resident Insurance Plan

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLE 8 TO CHAPTER 11, TITLE 1 SO AS TO ENACT THE "SOUTH CAROLINA RESIDENT INSURANCE PLAN" TO ESTABLISH A STATE HEALTH INSURANCE PLAN FOR NONSTATE EMPLOYEE INDIVIDUALS; TO REQUIRE THE BUDGET AND CONTROL BOARD TO ADMINISTER THE PLAN; TO PROVIDE THAT PREMIUMS PAID INTO THIS PLAN MUST NOT BE COMMINGLED WITH STATE EMPLOYEES' HEALTH INSURANCE PREMIUMS, AND TO REQUIRE BOTH PLANS TO OPERATE INDEPENDENTLY OF EACH OTHER; TO REQUIRE PARTICIPANTS TO BE SOUTH CAROLINA RESIDENTS; TO AUTHORIZE PARTICIPANTS TO OPT IN OR OUT OF THE PLAN AT ANY TIME; TO REQUIRE PARTICIPANTS TO PAY INTO THE PLAN ONE YEAR BEFORE RECEIVING BENEFITS; TO EXCLUDE PREEXISTING CONDITIONS FROM COVERAGE FOR TWO YEARS; TO PROVIDE FOR A TWO THOUSAND DOLLAR DEDUCTIBLE AND THEREAFTER PAYMENT OF EIGHTY PERCENT OF OUT-OF-POCKET EXPENSES; TO AUTHORIZE PAYROLL DEDUCTION FOR PREMIUMS; AND TO PROVIDE THAT TWO PERCENT OF THE PREMIUMS WITHHELD MAY BE RETAINED BY THE EMPLOYER FOR ADMINISTRATIVE COSTS.

01/25/07 Senate Introduced and read first time SJ-9

01/25/07 Senate Referred to Committee on Finance SJ-9