

Session 116 - (2005-2006)

H 3434 General Bill, By Anthony, Hayes, Coleman, Duncan, Kirsh and M.A. Pitts

Summary: TERI bill

A BILL TO AMEND SECTION 8-11-620, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO ANNUAL LEAVE AND THE LUMP SUM PAYMENTS FOR UNUSED ANNUAL LEAVE FOR A STATE EMPLOYEE UPON THE EMPLOYEE'S TERMINATION, RETIREMENT, OR DEATH, SO AS TO PROVIDE THAT A RETIRED MEMBER OF THE SOUTH CAROLINA RETIREMENT SYSTEM IS NOT ELIGIBLE TO RECEIVE A LUMP SUM PAYMENT FOR UNUSED ANNUAL LEAVE; TO AMEND SECTION 8-17-370, AS AMENDED, RELATING TO PERSONS EXEMPT FROM THE STATE EMPLOYEE GRIEVANCE PROCEDURE ACT, SO AS TO EXEMPT FROM THE ACT A RETIRED MEMBER OF THE SOUTH CAROLINA RETIREMENT SYSTEM; TO AMEND SECTION 9-1-1790, AS AMENDED, RELATING TO THE EARNINGS LIMIT AND CONTRIBUTIONS APPLICABLE TO RETIRED MEMBERS OF THE SOUTH CAROLINA RETIREMENT SYSTEM, SO AS TO ELIMINATE THE EARNINGS LIMIT, REDUCE FROM SIXTY DAYS TO FIFTEEN CONSECUTIVE CALENDAR DAYS THE TIME AFTER WHICH A RETIRED MEMBER MAY RETURN TO COVERED EMPLOYMENT WITHOUT AFFECTING THE RETIREE'S BENEFITS AND TO REQUIRE A RETIRED MEMBER IN COVERED EMPLOYMENT TO MAKE THE SAME CONTRIBUTIONS AS AN ACTIVE MEMBER FOR WHICH THE RETIRED MEMBER ACCRUES NO RETIREMENT SYSTEM CREDIT, TO CLOSE THE TEACHER AND EMPLOYEE RETENTION INCENTIVE PROGRAM (TERI) TO NEW PARTICIPANTS AFTER JUNE 30, 2005; TO AMEND SECTION 9-11-90, AS AMENDED, RELATING TO RETURN TO COVERED EMPLOYMENT OF A RETIRED MEMBER OF THE SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM, SO AS TO REQUIRE A RETIRED MEMBER IN COVERED EMPLOYMENT TO MAKE THE SAME CONTRIBUTIONS AS AN ACTIVE MEMBER FOR WHICH THE RETIRED MEMBER ACCRUES NO RETIREMENT SYSTEM CREDIT, AND TO REPEAL EFFECTIVE JULY 1, 2010, ARTICLE 17, CHAPTER 1, TITLE 9, RELATING TO THE TEACHER AND EMPLOYEE RETENTION INCENTIVE PROGRAM (TERI).

02/02/05 House Introduced and read first time HJ-6

02/02/05 House Referred to Committee on Ways and Means HJ-6