South Carolina Legislature

April 28, 2024, 11:09:17 am

Session 107 - (1987-1988)

H 3478 General Bill, By J.D. Bradley, Boan and J.W. McLeod Similar (S 1084)

A Bill to amend Section 38-63-40, Code of Laws of South Carolina, 1976, relating to the protection of an individual life insurance policy for a married individual and children from claims of creditors and to amend Section 38-65-90, relating to the protection of a group life insurance policy for a married individual and children from claims of creditors, so as to increase the maximum amount of life insurance covered by these Sections from twenty-five thousand to fifty thousand dollars and to remove the protection provided for a married individual and children in these Sections when the policy was obtained with the intent to defraud creditors or the creditor or representative possesses a valid assignment of the cash surrender value of the policy from the policyholder on a separate form.

01/12/88	House	Introduced and read first time HJ-308
01/12/88	House	Referred to Committee on Labor, Commerce and Industry HJ-308
01/27/88	House	Committee report: Favorable Labor, Commerce and Industry HJ-678
02/04/88	House	Tabled HJ-971