South Carolina Legislature

May 26, 2024, 06:09:20 am

Session 119 - (2011-2012)

H 3486 General Bill, By Parker, Pinson, Bowers, Mitchell, Brannon, Forrester, Simrill, Chumley, Toole, Patrick, Bingham, Stringer, Loftis, Bowen, Atwater, Whitmire, Hearn, Thayer, Agnew, Allison, Anthony, Bannister, Barfield, Brady, Daning, Delleney, Gambrell, Hamilton, Harrell, Harrison, Hayes, Henderson, Herbkersman, Long, Lucas, V.S. Moss, Nanney, Owens, Pitts, Pope, Quinn, Sandifer, G.M. Smith, G.R. Smith, J.R. Smith, Sottile, Spires, Tallon, Umphlett and Willis

Similar (S 0372)

Summary: State Agency Deficit Prevention and Recognition Act

A BILL TO AMEND THE CODE OF LAWS SOUTH CAROLINA, 1976, TO ENACT THE "STATE AGENCY DEFICIT PREVENTION AND RECOGNITION ACT" BY ADDING CHAPTER 79 TO TITLE 2 SO AS TO PROVIDE THAT A STATE AGENCY, DEPARTMENT, OR INSTITUTION MAY NOT OPERATE IN A MANNER THAT RESULTS IN A YEAR-END DEFICIT UNLESS THE DEFICIT IS RECOGNIZED BY THE GENERAL ASSEMBLY, TO PROVIDE THE MANNER IN WHICH THE GENERAL ASSEMBLY MAY RECOGNIZE A DEFICIT, TO PROVIDE THAT AN OFFICER OR EMPLOYEE OF THIS STATE MAY NOT MAKE OR AUTHORIZE AN EXPENDITURE OR OBLIGATION EXCEEDING THE AMOUNT AVAILABLE IN AN EXISTING STATE APPROPRIATION, TO PROVIDE EXCEPTIONS, AND TO PROVIDE PENALTIES; AND TO AMEND SECTION 1-11-495, AS AMENDED, RELATING TO YEAR END DEFICITS, SO AS TO ELIMINATE THE BUDGET AND CONTROL BOARD AUTHORITY TO RECOGNIZE AN AGENCY DEFICIT.

01/27/11 House Introduced and read first time (House Journal-page 14)

01/27/11 House Referred to Committee on Ways and Means (House Journal-page 14)