South Carolina Legislature

May 20, 2024, 01:54:39 pm

Session 113 - (1999-2000)

S 0035 General Bill, By Waldrep, Elliott, Courtney, Leventis, Ryberg, Hayes and Reese

Summary: Sales tax, maximum on leased vehicle; no additional due when lessee purchases; Taxation, Motor Vehicles
A BILL TO AMEND SECTION 12-36-2110, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING
TO THE MAXIMUM TAX ON THE SALE OR LEASE OF CERTAIN ITEMS, SO AS TO PROVIDE THAT IF THE MAXIMUM
TAX IS PAID ON A LEASED VEHICLE DURING THE TERM OF THE LEASE NO ADDITIONAL TAX IS DUE IF THE LESSEE PURCHASES THE LEASED VEHICLE.

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