South Carolina Legislature

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Session 112 - (1997-1998)

H 3509 General Bill, By Hawkins, Allison, Cooper, Davenport, Fleming, B.L. Jordan, Lee, Littlejohn, Maddox, Martin, Stille, Townsend, Vaughn and Wilder

A BILL TO AMEND SECTION 12-37-935, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE MAXIMUM DEPRECIATION ALLOWED FOR PURPOSES OF THE PROPERTY TAX AND THE REIMBURSEMENT TO LOCAL TAXING ENTITIES FROM THE DEPRECIATION PROPERTY TAX REIMBURSEMENT FUND, SO AS TO PROVIDE FOR REIMBURSEMENT TO LOCAL TAXING ENTITIES FOR THE ADDITIONAL DEPRECIATION ALLOWED FOR EQUIPMENT USED IN THE MANUFACTURE OF TIRES BY MANUFACTURERS WHO EMPLOY MORE THAN FIVE THOUSAND EMPLOYEES AND HAVE OVER ONE BILLION DOLLARS IN CAPITAL INVESTMENT IN THIS STATE.

02/20/97 House Introduced and read first time HJ-28

02/20/97 House Referred to Committee on Ways and Means HJ-28