

## Session 120 - (2013-2014)

**H\*3557 (Rat #0102, Act #0081 of 2013) General Bill, By Cobb-Hunter, White, Bannister, Rutherford, Harrell, Merrill, Simrill, Stavrinakis, Loftis, Horne, Weeks, Mitchell, H.L. Ott, Sellers, Hodges and Whipper**

**Summary:** Tax credits

AN ACT TO AMEND SECTION 12-6-3375, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE TAX CREDIT FOR PORT CARGO VOLUME INCREASE, SO AS TO EXPAND THE TYPES OF BUSINESSES THAT QUALIFY FOR THE CREDIT, TO GIVE THE COORDINATING COUNCIL FOR ECONOMIC DEVELOPMENT DISCRETION IN AWARDING CREDITS, TO FURTHER DEFINE TERMS, TO PROVIDE THAT TAXPAYERS ENGAGED IN THE MOVEMENT OF GOODS IMPORTED OR EXPORTED THROUGH SOUTH CAROLINA'S PORT FACILITIES MAY BE ELIGIBLE FOR THE CREDIT IF THE CARGO SUPPORTS A PRESENCE IN THE STATE AND MEETS OTHER JOB AND CAPITAL INVESTMENT REQUIREMENTS, AND TO PROVIDE THAT A TAXPAYER THAT FAILS TO MEET THE REQUIREMENTS OF THE CREDIT MUST REPAY A PRO RATA PORTION OF THE CREDIT. - ratified title

02/19/13	House	Introduced and read first time (House Journal-page 25)
02/19/13	House	Referred to Committee on Ways and Means (House Journal-page 25)
02/20/13	House	Member(s) request name added as sponsor: H.L.Ott
03/13/13	House	Member(s) request name added as sponsor: Sellers
04/18/13	House	Committee report: Favorable Ways and Means (House Journal-page 21)
04/23/13		Scrivener's error corrected
04/24/13	House	Member(s) request name added as sponsor: Hodges, Whipper
04/24/13	House	Read second time (House Journal-page 133)
04/24/13	House	Roll call Yeas-108 Nays-0 (House Journal-page 133)
04/25/13	House	Read third time and sent to Senate (House Journal-page 35)
04/25/13	Senate	Introduced and read first time (Senate Journal-page 9)
04/25/13	Senate	Referred to Committee on Finance (Senate Journal-page 9)
05/15/13		Scrivener's error corrected
05/30/13	Senate	Committee report: Favorable Finance (Senate Journal-page 12)
05/31/13		Scrivener's error corrected
06/04/13	Senate	Read second time (Senate Journal-page 122)
06/04/13	Senate	Roll call Ayes-43 Nays-0 (Senate Journal-page 122)
06/05/13	Senate	Read third time and enrolled (Senate Journal-page 16)
06/11/13		Ratified R 102
06/13/13		Signed By Governor
06/20/13		Effective date See Act for Effective Date
06/24/13		Act No. 81