

Session 108 - (1989-1990)

H 3622 General Bill, By House Ways and Means

A Bill to make supplemental appropriations from surplus for the expenses of state government, to identify the source of funds and establish priorities for the appropriations, and to amend the Code of Laws of South Carolina, 1976, by adding Section 12-7-437 so as to allow a deduction from the South Carolina taxable income of individuals, partnerships (including S Corporations), estates, and trusts equal to fourteen percent of net long-term capital gain for taxable years beginning after 1988, to define net long-term capital gain, to authorize the South Carolina Tax Commission to promulgate implementing regulations, and to provide that Section 12-7-437 of the 1976 Code shall take effect if there is available five million six hundred thousand dollars of fiscal year 1988-89 unobligated surplus revenues.

03/15/89	House	Introduced, read first time, placed on calendar without reference HJ-4
03/21/89	House	Special order, set for following 2nd reading or other consideration of H 3601 HJ-11
03/22/89	House	Amended HJ-59
03/22/89	House	Read second time HJ-79
03/23/89	House	Read third time and sent to Senate HJ-11
03/28/89	Senate	Introduced and read first time SJ-8
03/28/89	Senate	Referred to Committee on Finance SJ-8