South Carolina Legislature

May 19, 2024, 03:26:41 am

Session 123 - (2019-2020)

H 3624 General Bill, By Hart

Summary: Mortgage payments

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 29-1-70 SO AS TO PROVIDE A MANDATORY MINIMUM GRACE PERIOD OF TWENTY DAYS FOR A MORTGAGE PAYMENT, TO DEFINE THE TERM "GRACE PERIOD", AND TO PROVIDE THAT THIS SECTION DOES NOT APPLY TO A SIMPLE INTEREST OR OTHER MORTGAGE IN WHICH INTEREST ACCRUES DAILY.

01/16/19 House Introduced and read first time (House Journal-page 25)

01/16/19 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 25)