

## Session 109 - (1991-1992)

### H\*3632 (Rat #0435, Act #0376 of 1992) General Bill, By J.H. Hodges

A Bill to amend Section 33-6-210, Code of Laws of South Carolina, 1976, relating to the authorization that shares may be issued by the board of directors of a corporation, so as to provide that a corporation subject to the registration requirements of the Securities Exchange Act of 1934 may issue shares for contract for future services without having to place the shares and share dividends and distributions in respect of the shares in escrow and without having to credit distributions against their purchase price if the shares are issued or authorized pursuant to a plan that has been approved by the shareholders of the corporation.-amended title

02/28/91	House	Introduced and read first time HJ-23
02/28/91	House	Referred to Committee on Labor, Commerce and Industry HJ-24
02/05/92	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-6
02/06/92	House	Amended HJ-19
02/06/92	House	Read second time HJ-20
02/11/92	House	Read third time and sent to Senate HJ-12
02/12/92	Senate	Introduced and read first time SJ-7
02/12/92	Senate	Referred to Committee on Labor, Commerce and Industry SJ-7
03/30/92	Senate	Committee report: Favorable with amendment Labor, Commerce and Industry SJ-12
03/31/92	Senate	Amended SJ-51
03/31/92	Senate	Read second time SJ-51
04/15/92	Senate	Amended SJ-17
04/15/92	Senate	Read third time and returned to House with amendments SJ-17
04/21/92	House	Debate adjourned on Senate amendments until Tuesday, April 28, 1992 HJ-28
04/28/92	House	Senate amendment amended HJ-139
04/28/92	House	Returned to Senate with amendments HJ-140
05/07/92	Senate	Concurred in House amendment and enrolled SJ-27
05/13/92		Ratified R 435
05/15/92		Signed By Governor
05/15/92		Effective date 05/15/92
05/15/92		Act No. 376
06/09/92		Copies available