

Session 111 - (1995-1996)

H 3651 General Bill, By H. Brown

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 11-11-330 so as to establish the State Property Tax Credit Fund and require annual appropriations to the Fund; to amend the 1976 Code by adding Section 12-37-251 so as to allow a homestead exemption from property taxes other than those levied for bonded indebtedness equal to twenty-eight thousand five hundred dollars of fair market value escalating, depending on revenues in the State Property Tax Credit Fund to a complete exemption from all taxes except those levied for bonded indebtedness; to amend the 1976 Code by adding Section 12-43-217 so as to require triennial reassessment; to amend the 1976 Code by adding Sections 4-9-142, 5-21-70, 6-1-75, and 59-73-35 so as to impose spending limits on counties, municipalities, and special purpose districts and impose an ad valorem tax revenue limitation on school districts; to amend the 1976 Code by adding Section 12-43-350 so as to provide a standardized tax bill; and to amend the 1976 Code by adding Section 6-1-60 so as to provide for notice requirements for local government budgeting.

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| 02/22/95 | House | Introduced and read first time HJ-6 |
| 02/22/95 | House | Referred to Committee on Ways and Means HJ-6 |
| 03/21/95 | House | Committee report: Favorable with amendment Ways and Means HJ-4 |
| 03/22/95 | House | Special order, set for Wed., Mar. 22, 1995 following the call of the motion period (Under H. 3850) HJ-15 |
| 03/22/95 | House | Amended HJ-30 |
| 03/22/95 | House | Debate interrupted HJ-113 |
| 03/23/95 | House | Read second time HJ-49 |
| 03/23/95 | House | Roll call Yeas-102 Nays-14 HJ-49 |
| 03/28/95 | House | Read third time and sent to Senate HJ-45 |
| 03/29/95 | Senate | Introduced and read first time SJ-11 |
| 03/29/95 | Senate | Referred to Committee on Finance SJ-11 |
| 05/09/95 | Senate | Recalled from Committee on Finance SJ-32 |
| 05/24/95 | Senate | Special order SJ-48 |
| 02/22/96 | Senate | Debate adjourned SJ-25 |
| 03/13/96 | Senate | Recommitted to Committee on Finance SJ-38 |