

Session 119 - (2011-2012)

S 0372 General Bill, By McConnell, Rose, Campsen, Massey, Shoopman, Knotts and S. Martin

Similar (H 3486)

Summary: State Agency Deficit Prevention and Recognition Act

A BILL TO AMEND THE CODE OF LAWS SOUTH CAROLINA, 1976, TO ENACT THE "STATE AGENCY DEFICIT PREVENTION AND RECOGNITION ACT" BY ADDING CHAPTER 79 TO TITLE 2 SO AS TO PROVIDE THAT A STATE AGENCY, DEPARTMENT, OR INSTITUTION MAY NOT OPERATE IN A MANNER THAT RESULTS IN A YEAR-END DEFICIT UNLESS THE DEFICIT IS RECOGNIZED BY THE GENERAL ASSEMBLY, TO PROVIDE THE MANNER IN WHICH THE GENERAL ASSEMBLY MAY RECOGNIZE A DEFICIT, TO PROVIDE THAT AN OFFICER OR EMPLOYEE OF THIS STATE MAY NOT MAKE OR AUTHORIZE AN EXPENDITURE OR OBLIGATION EXCEEDING THE AMOUNT AVAILABLE IN AN EXISTING STATE APPROPRIATION, TO PROVIDE EXCEPTIONS, AND TO PROVIDE PENALTIES; AND TO AMEND SECTION 1-11-495, AS AMENDED, RELATING TO YEAR-END DEFICITS, SO AS TO ELIMINATE THE BUDGET AND CONTROL BOARD'S AUTHORITY TO RECOGNIZE AN AGENCY DEFICIT.

01/18/11 Senate Introduced and read first time (Senate Journal-page 2)

01/18/11 Senate Referred to Committee on Judiciary (Senate Journal-page 2)

01/21/11 Senate Referred to Subcommittee: Knotts (ch), Malloy, Sheheen, Davis, Shoopman

12/07/11 Senate Referred to Subcommittee: McConnell (ch), Knotts, Malloy, Sheheen, Massey, Davis, Shoopman

01/18/12 Senate Committee report: Favorable with amendment Judiciary (Senate Journal-page 5)

01/19/12 Scrivener's error corrected