

## Session 121 - (2015-2016)

### **H 3773 General Bill, By Rivers, Burns, Finlay, Huggins and G.R. Smith**

#### **Summary:** SC Natural Gas Pipelines Initiative Act

A BILL TO ENACT THE "SOUTH CAROLINA NATURAL GAS PIPELINES INITIATIVE ACT" BY AMENDING SECTION 12-6-2320, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO ALLOCATION AND APPORTIONMENT OF INCOME, SO AS TO AUTHORIZE THE DEPARTMENT OF REVENUE TO ENTER INTO AN AGREEMENT ESTABLISHING THE ALLOCATION AND APPORTIONMENT OF THE INCOME OF A TAXPAYER THAT BUILDS OR EXPANDS A NATURAL GAS PIPELINE AND INVESTS AT LEAST TEN MILLION DOLLARS; AND TO AMEND SECTION 12-36-2120, RELATING TO EXEMPTIONS FROM THE STATE SALES TAX, SO AS TO EXEMPT BUILDING MATERIALS NECESSARY TO BUILD OR EXPAND NATURAL GAS PIPELINES IN THIS STATE.

**03/04/15 House Introduced and read first time (House Journal-page 5)**

**03/04/15 House Referred to Committee on Ways and Means (House Journal-page 5)**