

Session 119 - (2011-2012)

H 3779 General Bill, By Brady, Loftis, Bingham, Harrell and Hodges

Summary: Bill Wylie Entrepreneurship Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 44 TO TITLE 11 SO AS TO ENACT THE "BILL WYLIE ENTREPRENEURSHIP ACT OF 2011" BY PROVIDING FOR STATE NONREFUNDABLE INCOME TAX CREDITS ALLOCATED BY THE DEPARTMENT OF COMMERCE FOR QUALIFIED INVESTMENTS IN BUSINESSES MEETING CERTAIN CRITERIA AND PRIMARILY ENGAGED IN MANUFACTURING, PROCESSING, WAREHOUSING, WHOLESALING, SOFTWARE DEVELOPMENT, INFORMATION TECHNOLOGY SERVICES, RESEARCH AND DEVELOPMENT OR OTHER NONPROHIBITED SERVICES, TO ESTABLISH THE CRITERIA AND PROCEDURES FOR THE CREDIT, AND TO MAKE THE CREDIT TRANSFERABLE.

03/02/11	House	Introduced and read first time (House Journal-page 10)
03/02/11	House	Referred to Committee on Ways and Means (House Journal-page 10)
04/06/11	House	Committee report: Favorable Ways and Means (House Journal-page 60)
04/13/11	House	Member(s) request name added as sponsor: Hodges
04/13/11	House	Read second time (House Journal-page 68)
04/13/11	House	Roll call Yeas-78 Nays-18 (House Journal-page 68)
04/14/11	House	Read third time and sent to Senate (House Journal-page 11)
04/14/11	Senate	Introduced and read first time (Senate Journal-page 10)
04/14/11	Senate	Referred to Committee on Finance (Senate Journal-page 10)
05/30/12	Senate	Committee report: Favorable with amendment Finance (Senate Journal-page 11)
06/05/12	Senate	Read second time (Senate Journal-page 48)