South Carolina Legislature

April 24, 2024, 12:19:47 pm

Session 107 - (1987-1988)

H 3825 General Bill, By Kirsh

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 12-7-434 so as to create the Child's Education Savings Act, to define "Child's Education Savings Account", to allow a deduction from taxable income for purposes of state income taxation in the amount of three thousand dollars which must be used to defray the cost of a child's college education, to provide for the expenditure of monies from this account, and to provide penalties for unauthorized withdrawals.

02/23/88	House	Introduced and read first time HJ-1347
02/23/88	House	Referred to Committee on Ways and Means HJ-1347
04/19/88	House	Committee report: Favorable with amendment Ways and Means HJ-3016
04/27/88	House	Debate adjourned until Thursday, April 28, 1988 HJ-3325
04/28/88	House	Amended HJ-3420
04/28/88	House	Objection by Rep. Keyserling, Holt & McTeer HJ-3420
05/19/88	House	Objection withdrawn by Rep. Holt HJ-3905
06/01/88	House	Continued HJ-4500