South Carolina Legislature

May 02, 2024, 10:04:53 pm

Session 114 - (2001-2002)

H*3880 (Rat #0089, Act #0045 of 2001) General Bill, By Cato Similar (S 0499)

Summary: Reinsurance facility, surcharge on liability insurance premiums for recoupment of losses, etc.; Insurance, Motor vehicle

A BILL TO AMEND ARTICLE 5, CHAPTER 77, TITLE 38 OF THE CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE REINSURANCE FACILITY AND DESIGNATED PRODUCERS, BY ADDING SECTION 38-77-640 SO AS TO CLARIFY AND FURTHER EXPLAIN THE CRITERIA FOR IMPOSITION OF A SURCHARGE ON LIABILITY INSURANCE PREMIUMS FOR RECOUPMENT OF FACILITY ASSESSMENTS OR LOSSES.

04/05/01	House	Introduced and read first time HJ-11
04/05/01	House	Referred to Committee on Labor, Commerce and Industry HJ-12
04/25/01	House	Committee report: Favorable Labor, Commerce and Industry HJ-3
04/26/01	House	Read second time HJ-15
04/26/01	House	Unanimous consent for third reading on next legislative day HJ-16
04/27/01	House	Read third time and sent to Senate HJ-3
05/01/01	Senate	Introduced and read first time SJ-11
05/01/01	Senate	Referred to Committee on Banking and Insurance SJ-11
05/09/01	Senate	Committee report: Favorable Banking and Insurance SJ-26
05/14/01	Senate	Read second time SJ-19
05/14/01	Senate	Ordered to third reading with notice of amendments SJ-19
05/15/01	Senate	Read third time and enrolled SJ-9
05/23/01		Ratified R 89
05/29/01		Signed By Governor
06/12/01		Effective date 05/29/01
06/12/01		Copies available
06/12/01		Act No. 45