

Session 112 - (1997-1998)

H 3899 General Bill, By Kirsh

A BILL TO AMEND SECTION 38-27-490, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO REHABILITATION AND LIQUIDATION OF INSURERS, FORMAL PROCEEDINGS, AND SETOFFS AND COUNTERCLAIMS, SO AS TO DELETE THE RESTRICTIONS AGAINST COUNTERCLAIMS AND TO DELETE THE PROVISION THAT NO SETOFF IS ALLOWED IN FAVOR OF ANY PERSON WHERE THE OBLIGATION OF THE PERSON IS TO PAY PREMIUMS WHETHER EARNED OR UNEARNED TO THE INSURER.

04/10/97 House Introduced and read first time HJ-60

04/10/97 House Referred to Committee on Labor, Commerce and Industry HJ-60

03/24/98 House Tabled in committee Labor, Commerce and Industry