

Session 121 - (2015-2016)

H 3920 General Bill, By Loftis, Burns, Chumley, Brannon, Bales, Gagnon, Hicks, Kennedy, Pitts and Wells

Summary: Municipal license fees and taxes on insurance

A BILL TO AMEND SECTION 38-7-160, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO MUNICIPAL LICENSE FEES AND TAXES ON INSURANCE, SO AS TO ALLOW A MUNICIPALITY TO TAX INSURANCE PREMIUMS, TO ESTABLISH REQUIREMENTS CONCERNING THE TAX, TO DEFINE DISCLOSURE REQUIREMENTS, TO ESTABLISH A REFUND PROCEDURE IF A TAXED INSURANCE POLICY IS CANCELED, AND TO GRANT AUTHORITY TO THE DIRECTOR OF THE DEPARTMENT OF INSURANCE TO PROMULGATE REGULATIONS.

03/25/15 House Introduced and read first time (House Journal-page 74)

03/25/15 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 74)