

Session 121 - (2015-2016)

H 3968 General Bill, By Sottile and Sandifer

Summary: Beneficiary rights in a trust based timeshare

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 27-32-85 SO AS TO PROVIDE PURCHASE OF BENEFICIARY RIGHTS IN A TRUST-BASED TIMESHARE, WHERE ONE OR MORE OF THE PROPERTIES CONTAINED IN THE TRUST IS LOCATED IN THIS STATE, IS A REAL PROPERTY OWNERSHIP CONVEYANCE SUBJECT TO CERTAIN CLOSING REQUIREMENTS APPLICABLE TO TIMESHARES.

04/14/15 House Introduced and read first time (House Journal-page 104)

04/14/15 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 104)