

## Session 106 - (1985-1986)

**S\*0400 (Rat #0113, Act #0072 of 1985) General Bill, By J.M. Waddell, Leatherman, I.E. Lourie and N.A. Theodore  
Similar (H 2669)**

A Bill to amend Section 12-19-70, Code of Laws of South Carolina, 1976, relating to the annual corporation license tax, so as to raise the minimum annual fee from ten to fifteen dollars, to amend Section 33-1-20, as amended, relating to definitions for purposes of the South Carolina Business Corporation Act, so as to define "distribution", to amend Section 33-21-100, as amended, relating to articles of dissolution for a corporation, so as to delete the requirement that the articles be accompanied by a certificate that there are no unpaid fees or franchise taxes, to amend Section 33-23-90, as amended, relating to surrender of a foreign corporation's authority to do business in this State, so as to delete the requirement for a certificate of the South Carolina Tax Commission that there are no unpaid fees or franchise taxes due from the corporation, to amend Section 33-29-10, as amended, relating to filing fees under the South Carolina Business Corporation Act, so as to delete the fee for the annual report of a foreign or domestic corporation, to amend Section 33-31-50, as amended, relating to fees for insurance of a certificate of incorporation, so as to require the filing of the first report of corporations with the Secretary of State when an application for a certificate of incorporation is filed and to provide a fee, to amend the 1976 Code by adding Section 33-9-260, so as to provide for distributions to corporate shareholders, and to repeal Section 33-25-10, relating to annual reports of domestic and foreign corporations.-amended title

03/26/85	Senate	Introduced and read first time SJ-1006
03/26/85	Senate	Referred to Committee on Finance SJ-1007
04/04/85	Senate	Committee report: Favorable with amendment Finance SJ-1330
04/09/85	Senate	Amended SJ-1412
04/09/85	Senate	Read second time SJ-1412
04/09/85	Senate	Ordered to third reading with notice of amendments SJ-1412
04/10/85	Senate	Amended SJ-1449
04/10/85	Senate	Read third time and sent to House SJ-1451
04/11/85	House	Introduced and read first time HJ-2331
04/11/85	House	Referred to Committee on Ways and Means HJ-2331
04/30/85	House	Committee report: Favorable Ways and Means HJ-2734
04/30/85	House	Read second time HJ-2735
05/01/85	House	Read third time and enrolled HJ-2780
05/02/85		Ratified R 113
05/02/85		Signed By Governor
05/02/85		Effective date 05/02/85
05/02/85		Act No. 72
05/14/85		Copies available