South Carolina Legislature

April 26, 2024, 09:41:46 pm

Session 119 - (2011-2012)

H*4082 (Rat #0296, Act #0271 of 2012) General Bill, By Vick, Edge, Hiott, Hayes, R.L. Brown, Jefferson, Bowers, Anthony, Skelton, Williams, McLeod, G.M. Smith, Weeks, Gilliard, Agnew, Horne, Funderburk, Tribble, Pinson, Clemmons and Neilson

Summary: Insurance premium tax

AN ACT TO AMEND SECTION 38-7-20, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE IMPOSITION OF THE INSURANCE PREMIUM TAX, SO AS TO PROVIDE THAT BEGINNING JULY 1, 2013, THROUGH JUNE 30, 2017, 2.25 PERCENT OF THE ANNUAL REVENUE OF THIS TAX MUST BE TRANSFERRED TO THE SOUTH CAROLINA FORESTRY COMMISSION AND USED BY IT FOR FIREFIGHTING AND FIREFIGHTING EQUIPMENT REPLACEMENT. - ratified title

Introduced and read first time (House Journal-page 20) 04/13/11 House 04/13/11 House Referred to Committee on Ways and Means (House Journal-page 20) 05/04/11 House Member(s) request name added as sponsor: Hiott 01/12/12 House Member(s) request name added as sponsor: Hayes, R.L.Brown 01/18/12 House Member(s) request name added as sponsor: Jefferson 01/24/12 Member(s) request name added as sponsor: Bowers, Anthony House 01/31/12 House Member(s) request name added as sponsor: Skelton 02/02/12 Member(s) request name added as sponsor: Williams House 02/08/12 Member(s) request name added as sponsor: McLeod House Member(s) request name added as sponsor: G.M.Smith, Weeks 02/09/12 House 02/22/12 Member(s) request name added as sponsor: Gilliard House 03/01/12 Member(s) request name added as sponsor: Agnew House 03/12/12 House Member(s) request name added as sponsor: Horne 03/14/12 House Member(s) request name added as sponsor: Funderburk, Tribble, Pinson 04/19/12 House Committee report: Favorable with amendment Ways and Means (House Journal-page 8) 04/25/12 House Member(s) request name added as sponsor: Clemmons, Neilson 04/26/12 House Amended (House Journal-page 61) 04/26/12 Read second time (House Journal-page 61) House 04/26/12 House Roll call Yeas-103 Nays-0 (House Journal-page 62) Unanimous consent for third reading on next legislative day (House Journal-page 63) 04/26/12 House 04/27/12 House Read third time and returned to Senate with amendments (House Journal-page 3) 05/01/12 Senate Introduced and read first time (Senate Journal-page 7) 05/01/12 Senate Referred to Committee on Finance (Senate Journal-page 7) 05/30/12 Senate Committee report: Favorable with amendment Finance (Senate Journal-page 13) 05/31/12 Senate **Committee Amendment Adopted (Senate Journal-page 60)** 05/31/12 Read second time (Senate Journal-page 60) Senate 05/31/12 Roll call Ayes-37 Nays-1 (Senate Journal-page 60) Senate 06/05/12 Senate Read third time and returned to House with amendments (Senate Journal-page 46) 06/06/12 Concurred in Senate amendment and enrolled (House Journal-page 6) House 06/06/12 House Roll call Yeas-74 Nays-0 (House Journal-page 6) 06/12/12 Ratified R 296 06/18/12 Vetoed by Governor 06/19/12 House Veto overridden by originating body Yeas-108 Nays-2 Veto overridden Ayes-42 Nays-1 06/20/12 Senate Effective date 07/01/13 07/02/12 07/09/12 Act No. 271