

Session 109 - (1991-1992)

H*4141 (Rat #0297, Act #0280 of 1992) General Bill, By J.J. Bailey, R.S. Corning, J.T. McElveen, Quinn and Scott

A Bill to amend Section 38-9-80, Code of Laws of South Carolina, 1976, relating to certificates of deposit or securities required of insurers, so as to authorize the Insurance Commissioner to require deposits in excess of the limits in the Section; to amend Section 38-9-100, relating to conditions under which deposits are not necessary, so as to authorize the Commissioner to require a deposit of qualified insurers instead of requiring the insurer to be relieved of making the deposit; and to amend Section 38-33-130, relating to security deposits and other requirements for health maintenance organizations, so as to require the organizations to satisfy the requirements applicable to an insurer for the return of deposited securities.

01/14/92	House	Introduced and read first time HJ-193
01/14/92	House	Referred to Committee on Labor, Commerce and Industry HJ-194
02/12/92	House	Committee report: Favorable Labor, Commerce and Industry HJ-5
02/19/92	House	Read second time HJ-21
02/20/92	House	Read third time and sent to Senate HJ-12
02/25/92	Senate	Introduced, read first time, placed on calendar without reference SJ-14
02/26/92	Senate	Read second time SJ-9
02/26/92	Senate	Unanimous consent for third reading on next legislative day SJ-9
02/27/92	Senate	Read third time and enrolled SJ-14
03/04/92		Ratified R 297
03/10/92		Signed By Governor
03/10/92		Effective date 03/10/92
03/10/92		Act No. 280
04/07/92		Copies available