

Session 118 - (2009-2010)

H*4174 (Rat #0276, Act #0275 of 2010) General Bill, By Harvin, Bales, Harrison, G.M. Smith and Wylie

Summary: Real property

AN ACT TO AMEND SECTION 12-37-3150, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DETERMINING WHEN A PARCEL OF REAL PROPERTY MUST BE APPRAISED AS A RESULT OF AN ASSESSABLE TRANSFER OF INTEREST AND RELATING TO THOSE TRANSFERS THAT DO NOT CONSTITUTE AN ASSESSABLE TRANSFER OF INTEREST, SO AS TO FURTHER PROVIDE FOR THOSE TRANSFERS, CONVEYANCES, AND DISTRIBUTIONS THAT DO NOT CONSTITUTE AN ASSESSABLE TRANSFER OF INTEREST IN REAL PROPERTY, AND FOR THE TERMS, CONDITIONS, AND REQUIREMENTS OF SUCH TRANSACTIONS; AND TO AMEND SECTION 12-37-3140, AS AMENDED, RELATING TO THE DETERMINATION OF FAIR MARKET VALUE OF REAL PROPERTY FOR PROPERTY TAX PURPOSES, SO AS TO PROVIDE THAT THE FIFTEEN PERCENT LIMITATION ON THE INCREASE IN THE FAIR MARKET VALUE OF REAL PROPERTY AS A RESULT OF A COUNTYWIDE APPRAISAL AND EQUALIZATION PROGRAM MUST BE CALCULATED ON THE LAND AND IMPROVEMENTS AS A WHOLE. - ratified title

11/17/09	House	Prefiled
11/17/09	House	Referred to Committee on Ways and Means
01/12/10	House	Introduced and read first time HJ-18
01/12/10	House	Referred to Committee on Ways and Means HJ-19
01/28/10	House	Recalled from Committee on Ways and Means HJ-28
01/29/10		Scrivener's error corrected
02/02/10	House	Read second time HJ-59
02/03/10	House	Read third time and sent to Senate HJ-10
02/03/10	Senate	Introduced and read first time
02/03/10	Senate	Referred to Committee on Finance
03/03/10	Senate	Committee report: Favorable with amendment Finance SJ-15
03/04/10	Senate	Committee Amendment Adopted SJ-33
03/04/10	Senate	Read second time SJ-33
05/13/10	Senate	Amended SJ-21
05/13/10	Senate	Read third time and returned to House with amendments SJ-21
05/20/10	House	Debate interrupted HJ-59
05/25/10	House	Concurred in Senate amendment and enrolled HJ-61
05/25/10	House	Roll call Yeas-96 Nays-0 HJ-61
06/01/10		Ratified R 276
06/07/10		Vetoed by Governor
06/15/10	House	Veto overridden by originating body Yeas-108 Nays-0 HJ-116
06/16/10	Senate	Veto overridden Yeas-41 Nays-1 SJ-231
07/13/10		Effective date See Act for Effective Date
07/14/10		Act No. 275