South Carolina Legislature

April 26, 2024, 06:48:39 pm

Session 124 - (2021-2022)

H*4220 (Rat #0212, Act #0191 of 2022) General Bill, By Sandifer and Hardee

Similar (S 0744)

05/31/22

Act No. 191

Summary: Life Insurance

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 38-63-230 SO AS TO PROVIDE FOR MUTUAL RESCISSION OF INDIVIDUAL LIFE INSURANCE POLICIES; AND TO AMEND SECTION 38-63-220, RELATING TO REQUIRED INDIVIDUAL LIFE INSURANCE POLICY PROVISIONS, SO AS TO ALLOW FOR THE

MUTUAL DECISION TO TERMINATE OR RESCIND A POLICY OF INSURANCE. - ratified title

MUTUAL DECISION TO TERMINATE OR RESCIND A POLICY OF INSURANCE ratified title			
	04/15/21	House	Introduced and read first time (House Journal-page 19)
	04/15/21	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 19)
	02/24/22	House	Committee report: Favorable with amendment Labor, Commerce and Industry (House
			Journal-page 14)
	03/01/22	House	Member(s) request name added as sponsor: Murray
	03/01/22	House	Requests for debate-Rep(s). Wheeler, Weeks, Stavrinakis, Wetmore, KO Johnson, Daning,
			Garvin, Tedder, Finlay, S. Williams, McCravy, Herbkersman, Bernstein, JA Moore,
			Henderson-Myers, McDaniel, King, Gilliard, Brawley, Howard, Hosey, Henegan, Alexander,
			Magnuson, Pope, Felder, McKnight, Hiott, Bryant, T. Moore, Dabney, Hixon, Carter, and May
			(House Journal-page 33)
	03/03/22	House	Member(s) request name removed as sponsor: Murray
	03/09/22	House	Debate adjourned (House Journal-page 20)
	03/10/22	House	Debate adjourned (House Journal-page 91)
	03/30/22	House	Amended (House Journal-page 28)
	03/30/22	House	Read second time (House Journal-page 28)
	03/30/22	House	Roll call Yeas-95 Nays-5 (House Journal-page 30)
	03/31/22	House	Read third time and sent to Senate (House Journal-page 19)
	03/31/22	Senate	Introduced and read first time (Senate Journal-page 6)
	03/31/22	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 6)
	04/26/22	Senate	Committee report: Favorable Banking and Insurance (Senate Journal-page 7)
	05/10/22	Senate	Amended (Senate Journal-page 51)
	05/10/22	Senate	Read second time (Senate Journal-page 51)
	05/10/22	Senate	Roll call Ayes-44 Nays-0 (Senate Journal-page 51)
	05/11/22	Senate	Read third time and returned to House with amendments (Senate Journal-page 9)
	05/12/22	House	Concurred in Senate amendment and enrolled (House Journal-page 81)
	05/12/22	House	Roll call Yeas-98 Nays-0 (House Journal-page 82)
	05/12/22		Scrivener's error corrected
	05/12/22		Ratified R 212
	05/16/22		Signed By Governor
	05/31/22		Effective date 05/16/22