

Session 120 - (2013-2014)

H 4263 General Bill, By Bowen, Barfield, Quinn, Hosey, Crosby, Powers Norrell, Bales, Erickson, Govan, Gilliard, Cobb-Hunter, Southard, M.S. McLeod, Knight, Rivers, Neal, W.J. McLeod, Gambrell, Munnerlyn, Finlay, Nanney, Huggins, McCoy, King, Spires, Stavrinakis, Hiott, Limehouse, Taylor, V.S. Moss, Sottile, Ridgeway, Ballentine, G.A. Brown, Burns, Chumley, Hart, Herbkersman, Hixon, Kennedy, Lowe, Merrill, Owens, Putnam, Rutherford, Stringer, Thayer, Willis and Wood

Summary: Property tax exemptions

A BILL TO AMEND SECTION 12-37-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO PROVIDE AN EXEMPTION SUFFICIENT TO KEEP THE PROPERTY TAX VALUE OF A HOMESTEAD FROM INCREASING ONCE THE OWNER ATTAINS THE AGE OF SEVENTY YEARS, TO PROVIDE AN ADDITIONAL TWENTY-FIVE PERCENT EXEMPTION WHEN A PERSON ATTAINS THE AGE OF SEVENTY-FIVE YEARS AND TO INCREASE THE EXEMPTION BY AN ADDITIONAL TWENTY-FIVE PERCENT EVERY FIVE YEARS THEREAFTER, AND TO SPECIFY THE APPLICABILITY OF THE EXEMPTION; AND BY ADDING SECTION 12-45-82 SO AS TO PROHIBIT A TAX EXECUTION ON THE HOMESTEAD OF AN INDIVIDUAL THAT HAS ATTAINED THE AGE OF EIGHTY YEARS.

05/30/13 House Introduced and read first time (House Journal-page 29)

05/30/13 House Referred to Committee on Ways and Means (House Journal-page 29)