

## Session 121 - (2015-2016)

**S\*0441 (Rat #0054, Act #0031 of 2015) General Bill, By Hayes and Hutto**

***Similar (H 4013)***

**Summary:** Guaranteed Asset Protection Act

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 30 TO TITLE 37 SO AS TO ENACT THE "GUARANTEED ASSET PROTECTION ACT", TO PROVIDE A FRAMEWORK WITHIN WHICH GUARANTEED ASSET PROTECTION WAIVERS ARE DEFINED AND MAY BE OFFERED WITHIN THIS STATE, TO PROVIDE REQUIREMENTS FOR OFFERING GUARANTEED ASSET PROTECTION WAIVERS, TO PROVIDE THE DISCLOSURES REQUIRED, TO PROVIDE FOR CANCELLATION OF GUARANTEED ASSET PROTECTION WAIVERS, TO PROVIDE FOR ENFORCEMENT OF THIS CHAPTER, AND TO PROVIDE FOR CIVIL REMEDIES. - ratified title

02/11/15	Senate	Introduced and read first time (Senate Journal-page 3)
02/11/15	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 3)
03/25/15	Senate	Committee report: Favorable with amendment Banking and Insurance (Senate Journal-page 17)
03/26/15		Scrivener's error corrected
04/15/15	Senate	Committee Amendment Adopted (Senate Journal-page 28)
04/16/15	Senate	Amended (Senate Journal-page 16)
04/16/15	Senate	Read second time (Senate Journal-page 16)
04/16/15	Senate	Roll call Ayes-37 Nays-2 (Senate Journal-page 16)
04/17/15		Scrivener's error corrected
04/21/15	Senate	Read third time and sent to House (Senate Journal-page 29)
04/22/15	House	Introduced and read first time (House Journal-page 19)
04/22/15	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 19)
05/14/15	House	Committee report: Favorable Labor, Commerce and Industry (House Journal-page 37)
05/20/15	House	Read second time (House Journal-page 41)
05/20/15	House	Roll call Yeas-88 Nays-0 (House Journal-page 42)
05/21/15	House	Read third time and enrolled (House Journal-page 14)
05/28/15		Ratified R 54
06/01/15		Signed By Governor
06/04/15		Effective date See Act for Effective Date
06/05/15		Act No. 31