

Session 115 - (2003-2004)

H 4447 General Bill, By W.D. Smith, Wilkins, Bingham, Cato, Ceips, Chellis, Clemmons, Davenport, Duncan, Frye, Gilham, Harrison, Haskins, Hinson, Huggins, Koon, Leach, Limehouse, Littlejohn, Loftis, McGee, Perry, E.H. Pitts, Quinn, Rice, Sandifer, Simrill, D.C. Smith, G.M. Smith, G.R. Smith, J.R. Smith, Thompson, Toole, Townsend, Tripp, Trotter, Umphlett, Vaughn, Walker, White, Whitmire, Witherspoon, Young, Taylor, Stille, Altman, Mahaffey, Clark and Owens

Summary: State budgeting process revisions and limitations, previous FY Appropriations Bill as baseline

A BILL TO AMEND SECTION 11-11-410, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO IMPLEMENTATION OF THE CONSTITUTIONAL STATE SPENDING LIMITATION, SO AS TO ELIMINATE THE EXISTING STATE SPENDING LIMITATION AND IMPOSE A LIMITATION ON GENERAL FUND REVENUE APPROPRIATIONS FOR A FISCAL YEAR IN AN AMOUNT EQUAL TO SUCH APPROPRIATIONS FOR THE PRIOR FISCAL YEAR PLUS TWO AND ONE-HALF PERCENT, TO DEFINE GENERAL FUND REVENUES AND PROVIDE THE ADJUSTMENTS THAT MUST BE MADE IN CALCULATING THIS LIMIT, TO PROVIDE FOR THE ENFORCEMENT OF THE LIMIT BY LIMITING WARRANTS FOR GENERAL FUND EXPENDITURES, TO PROVIDE THAT THE CALCULATION OF LIMIT IS MADE BY THE OFFICE OF STATE BUDGET BEFORE THE SUBMISSION OF THE GOVERNOR'S PROPOSED BUDGET AND REQUIRE THAT OFFICE TO CERTIFY COMPLIANCE BEFORE APPROPRIATIONS BILLS OR JOINT RESOLUTIONS MAY RECEIVE THIRD READING, TO PROVIDE FOR THE SUSPENSION OF THE LIMIT IN A FISCAL EMERGENCY DECLARED BY THE GENERAL ASSEMBLY ENACTED BY A SPECIAL ROLLCALL VOTE AND PROVIDE FOR THAT SPECIAL ROLLCALL VOTE, AND TO PROVIDE FOR THE USES AND PRIORITY OF USES OF SURPLUS GENERAL FUND REVENUES, INCLUDING REPLENISHMENT OF THE GENERAL RESERVE FUND, PAYING DOWN ACCUMULATED DEFICITS, AND A STATE INCOME TAX CREDIT AND THE METHOD OF CALCULATING THE CREDIT AND ALLOWING OTHER NONRECURRING USES OF THE SURPLUS BY ACTS OR JOINT RESOLUTIONS RECEIVING THE SPECIAL ROLLCALL VOTE PROVIDED IN THIS SECTION.

12/03/03	House	Prefiled
12/03/03	House	Referred to Committee on Ways and Means
01/13/04	House	Introduced and read first time HJ-77
01/13/04	House	Referred to Committee on Ways and Means HJ-77
01/14/04	House	Member(s) request name added as sponsor: Owens