

## Session 117 - (2007-2008)

**S 0445 General Bill, By Richardson**

***Similar (H 3574)***

**Summary:** School district support requirements

A BILL TO AMEND SECTION 59-20-20 OF THE 1976 CODE, RELATING TO THE DEFINITION OF 'INDEX OF TAXPAYING ABILITY' TO PROVIDE THAT THE INDEX IS COMPRISED OF THREE EQUALLY WEIGHTED COMPONENTS THAT MEASURE ASSESSED VALUE, REDUCED AND FREE LUNCH, AND REAL WAGES, AND TO AMEND SECTION 59-20-40, RELATING TO THE COMPUTATION OF THE REQUIRED LOCAL REVENUE IN SUPPORT OF THE FOUNDATION PROGRAM, TO PROVIDE THAT THE COMPUTATION SHALL EQUALLY WEIGH EACH OF THE THREE COMPONENTS OF THE INDEX OF TAXPAYING ABILITY.

**02/14/07 Senate Introduced and read first time SJ-5**

**02/14/07 Senate Referred to Committee on Education SJ-5**