

Session 111 - (1995-1996)

H*4478 (Rat #0253, Act #0239 of 1996) General Bill, By Boan, Askins, J.M. Baxley, T. Brown, Cato, Cooper, Fleming, J. Hines, Jennings, Kennedy, Law, L.H. Limbaugh, L.M. Martin, Rhoad, Robinson, Wilkins and Witherspoon

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 12-21-785, so as to authorize the Department of Revenue and Taxation to alter the return and payment schedule for the tobacco products tax; to amend Section 12-21-620, relating to the specific tax rates on various tobacco products, so as to delete the separate definition of tobacco products and impose a tax equal to five percent of the manufacturer's price on all tobacco products except cigarettes; to amend Section 12-21-735, relating to the payment method of the cigarette tax, so as to authorize a three and one-half percent discount on the tax for timely filed returns and payments; to amend Section 12-21-780, as amended, relating to returns and payments of the tobacco products tax, so as to increase the discount for timely filed returns and payments for the tobacco products tax from two to three and one-half percent; and to amend Section 12-21-800, relating to the definition of tobacco products, so as to conform it to the provisions of this Act.

01/23/96	House	Introduced and read first time HJ-3
01/23/96	House	Referred to Committee on Ways and Means HJ-3
02/01/96	House	Committee report: Favorable Ways and Means HJ-4
02/07/96	House	Read second time HJ-15
02/08/96	House	Read third time and sent to Senate HJ-9
02/08/96	Senate	Introduced and read first time SJ-7
02/08/96	Senate	Referred to Committee on Finance SJ-7
02/21/96	Senate	Committee report: Favorable Finance SJ-14
02/22/96	Senate	Read second time SJ-20
02/22/96	Senate	Unanimous consent for third reading on next legislative day SJ-20
02/23/96	Senate	Read third time and enrolled SJ-1
02/27/96		Ratified R 253
02/28/96		Signed By Governor
02/28/96		Effective date 03/01/96-this act is effective with respect to sales made on and after the first day of the first month following the month in which the act is approved by Governor
03/13/96		Copies available
03/13/96		Act No. 239