

## Session 117 - (2007-2008)

**H 4494 General Bill, By Harrell, Harrison, Cooper, Walker, Cato, Witherspoon, White, Gambrell and Bales**

***Similar (S 1252)***

**Summary:** Research Centers of Economic Excellence Act

A BILL TO AMEND SECTION 2-75-5, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO LEGISLATIVE FINDINGS CONCERNING RESEARCH CENTERS OF ECONOMIC EXCELLENCE, SO AS TO REVISE REFERENCES AS TO SOURCES OF FUNDS FOR ENDOWED PROFESSORSHIPS; TO AMEND SECTION 2-75-30, RELATING TO CENTERS OF EXCELLENCE MATCHING ENDOWMENT, SO AS TO PROVIDE THAT INTEREST EARNINGS OF THE ENDOWMENT MAY BE USED FOR PROGRAMMATIC SUPPORT IN ACCORDANCE WITH BOARD POLICIES AND GUIDELINES; TO AMEND SECTION 2-75-50, RELATING TO APPLICATION REQUIREMENTS, SO AS TO REVISE THE FUNDING DOCUMENTATION AN APPLICATION MUST CONTAIN; TO AMEND SECTION 2-75-90, AS AMENDED, RELATING TO MEETING MATCHING REQUIREMENT WITH PRIVATE OR FEDERAL FUNDS, SO AS TO DELETE OBSOLETE LANGUAGE; BY ADDING SECTION 2-75-100 SO AS TO ALLOW SENIOR RESEARCH UNIVERSITIES TO UTILIZE A PORTION OF NONSTATE MATCHING FUNDS TO PAY FOR INITIAL OPERATING COSTS; AND BY ADDING SECTION 2-75-110 SO AS TO ALLOW THESE UNIVERSITIES TO ACCEPT AND APPLY CASH EQUIVALENT AND IN-KIND DONATIONS FROM NONSTATE SOURCES.

**01/16/08 House Introduced and read first time HJ-7**

**01/16/08 House Referred to Committee on Ways and Means HJ-7**

**02/07/08 House Committee report: Favorable with amendment Ways and Means HJ-17**

**02/08/08 Scrivener's error corrected**

**02/13/08 House Requests for debate-Rep(s). Scott, Sellers, Kennedy, JH Neal, Hart, Bingham, Hagood, Brantley, Hodges, Shoopman, Young, Hosey, Clyburn, Mulvaney, Cooper, Bales, Merrill, Huggins, Cotty, Limehouse, Bedingfield, JR Smith, White, and Govan HJ-19**

**02/14/08 House Member(s) request name added as sponsor: Bales**

**02/14/08 House Amended HJ-24**

**02/14/08 House Read second time HJ-29**

**02/14/08 House Roll call Yeas-107 Nays-0 HJ-29**

**02/14/08 House Unanimous consent for third reading on next legislative day HJ-29**

**02/15/08 House Read third time and sent to Senate HJ-2**

**02/19/08 Senate Introduced and read first time SJ-6**

**02/19/08 Senate Referred to Committee on Finance SJ-6**