

## Session 108 - (1989-1990)

### H\*4522 (Rat #0744, Act #0603 of 1990) General Bill, By D.C. Waldrop

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 4-9-155 so as to require the annual audit of the offices of the county assessor, auditor, treasurer, and tax collector to be conducted in accordance with standards set by the Comptroller General of the United States, to provide that the Tax Commission's manual and guide must set out the items to be audited, to require copies of the audit to be provided to the Tax Commission and the Comptroller General, and to provide monetary penalties for violations; to amend Section 12-43-220, as amended, relating to classification of property and assessment ratios for purposes of property taxes, so as to provide that the Tax Commission shall apply an equalization factor to real and personal property owned by or leased to transportation companies for hire as mandated by federal legislation; to amend Section 12-3-80, relating to the office of Chairman of the Tax Commission, so as to provide that he shall devote the time require to perform the duties of his office rather than his entire time and to delete the requirement that he may not hold any other office of honor or profit; to amend Section 12-3-145, as amended, relating to the procedures for obtaining property tax exemption, so as to authorize the Tax Commission to declare the real and personal property of a qualifying organization as exempt and certify the exemption to the county auditor; to amend Section 12-3-140, as amended, relating to the powers of the Tax Commission, so as to provide that in the case of business property assessed by the Commission, the assessment applies only to property used in the conduct of the business; and to amend Sections 6-21-240, 6-21-430, and 6-21-440, relating to the Revenue Bond Act for Utilities, so as to authorize the governing body to pledge either gross or net revenues for bond redemption, and to provide for the priority of application of revenues.-amended title

01/30/90	House	Introduced and read first time HJ-17
01/30/90	House	Referred to Committee on Ways and Means HJ-17
04/05/90	House	Committee report: Favorable with amendment Ways and Means HJ-6
04/17/90	House	Amended HJ-17
04/17/90	House	Debate adjourned until Wednesday, April 18, 1990 HJ-17
04/18/90	House	Amended HJ-19
04/18/90	House	Read second time HJ-19
04/19/90	House	Read third time and sent to Senate HJ-5
04/24/90	Senate	Introduced and read first time SJ-9
04/24/90	Senate	Referred to Committee on Finance SJ-9
05/31/90	Senate	Recalled from Committee on Finance SJ-23
06/04/90	Senate	Amended SJ-13
06/04/90	Senate	Read second time SJ-15
06/04/90	Senate	Unanimous consent for third reading on next legislative day SJ-15
06/05/90	Senate	Read third time and returned to House with amendments SJ-19
06/06/90	House	Senate amendment amended HJ-81
06/06/90	House	Returned to Senate with amendments HJ-82
06/07/90	Senate	House amendment amended SJ-34
06/07/90	Senate	Returned to House with amendments SJ-38
06/07/90	House	Non-concurrence in Senate amendment HJ-34
06/07/90	Senate	Senate insists upon amendment and conference committee appointed Sens. Pope, Waddell, Matthews SJ-38
06/07/90	House	Conference committee appointed McLellan, Waldrop & Kirsh HJ-46
06/07/90	House	Conference report received and adopted HJ-54
06/07/90	Senate	Conference report received and adopted SJ-68
06/07/90	House	Ordered enrolled for ratification HJ-65
06/19/90		Ratified R 744
06/25/90		Signed By Governor
06/25/90		Effective date 07/01/91
06/25/90		Act No. 603
07/16/90		Copies available