

Session 117 - (2007-2008)

S 0456 General Bill, By Martin

Summary: Annuity Investments by Seniors Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLE 7 TO CHAPTER 69, TITLE 38, SO AS TO ENACT THE "SUITABILITY IN ANNUITY TRANSACTIONS" TO PROVIDE STANDARDS AND PROCEDURES FOR RECOMMENDATIONS TO SENIOR CONSUMERS TO ENSURE THAT ANNUITY PRODUCTS FOR THESE SENIOR CONSUMERS ADDRESS THEIR INSURANCE AND FINANCIAL NEEDS.

02/20/07	Senate	Introduced and read first time SJ-2
02/20/07	Senate	Referred to Committee on Banking and Insurance SJ-2
03/29/07	Senate	Committee report: Favorable with amendment Banking and Insurance SJ-10
04/03/07	Senate	Amended SJ-27
04/03/07	Senate	Read second time SJ-27
04/04/07		Scrivener's error corrected
04/04/07	Senate	Read third time and sent to House SJ-10
04/10/07	House	Introduced and read first time HJ-22
04/10/07	House	Referred to Committee on Labor, Commerce and Industry HJ-22