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Session 122 - (2017-2018)

04/22/40

H*4655 (Rat #0184, Act #0171 of 2018) General Bill, By Sandifer and Spires Similar (S 0856)

Summary: SC Insurance Data Security Act

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, TO ENACT THE "SOUTH CAROLINA INSURANCE DATA SECURITY ACT" BY ADDING CHAPTER 99 TO TITLE 38 SO AS TO DEFINE NECESSARY TERMS; TO REQUIRE A LICENSEE TO DEVELOP, IMPLEMENT, AND MAINTAIN A COMPREHENSIVE INFORMATION SECURITY PROGRAM BASED ON THE LICENSEE'S RISK ASSESSMENT AND TO ESTABLISH CERTAIN REQUIREMENTS FOR THE SECURITY PROGRAM, TO PROVIDE MINIMUM REQUIREMENTS FOR A LICENSEE'S BOARD OF DIRECTORS, IF APPLICABLE, TO REQUIRE A LICENSEE TO MONITOR THE SECURITY PROGRAM AND MAKE ADJUSTMENTS IF NECESSARY, TO PROVIDE THAT THE LICENSEE MUST ESTABLISH AN INCIDENT RESPONSE PLAN AND TO ESTABLISH CERTAIN REQUIREMENTS FOR THE INCIDENT RESPONSE PLAN, TO REQUIRE A LICENSEE TO SUBMIT A STATEMENT TO THE DIRECTOR OF THE DEPARTMENT OF INSURANCE ANNUALLY; TO ESTABLISH CERTAIN REQUIREMENTS FOR A LICENSEE IN THE EVENT OF A CYBERSECURITY EVENT; TO REQUIRE A LICENSEE TO NOTIFY THE DIRECTOR OF CERTAIN INFORMATION IN THE EVENT OF A CYBERSECURITY EVENT; TO GRANT THE DIRECTOR THE POWER AND AUTHORITY TO EXAMINE AND INVESTIGATE A LICENSEE; TO PROVIDE THAT DOCUMENTS, MATERIALS, OR OTHER INFORMATION IN THE CONTROL OR POSSESSION OF THE DEPARTMENT MUST BE TREATED AS CONFIDENTIAL AND TO AUTHORIZE THE DIRECTOR TO SHARE OR RECEIVE CONFIDENTIAL DOCUMENTS UNDER CERTAIN CIRCUMSTANCES; TO PROVIDE EXEMPTIONS FROM THE PROVISIONS OF THIS CHAPTER; TO PROVIDE PENALTIES FOR VIOLATIONS; AND TO AUTHORIZE THE DIRECTOR TO PROMULGATE REGULATIONS. - ratified title

01/23/18	House	Introduced and read first time (House Journal-page 29)
01/23/18	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 29)
02/01/18	House	Committee report: Favorable with amendment Labor, Commerce and Industry (House
		Journal-page 17)
02/02/18		Scrivener's error corrected
02/06/18	House	Amended (House Journal-page 27)
02/06/18	House	Read second time (House Journal-page 27)
02/06/18	House	Roll call Yeas-105 Nays-2 (House Journal-page 28)
02/07/18		Scrivener's error corrected
02/07/18	House	Read third time and sent to Senate (House Journal-page 12)
02/07/18	Senate	Introduced and read first time (Senate Journal-page 29)
02/07/18	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 29)
02/20/18	Senate	Committee report: Favorable Banking and Insurance (Senate Journal-page 12)
03/22/18	Senate	Read second time (Senate Journal-page 22)
04/18/18	Senate	Read third time and enrolled (Senate Journal-page 17)
04/18/18	Senate	Roll call Ayes-38 Nays-0 (Senate Journal-page 17)
05/01/18		Ratified R 184
05/03/18		Signed By Governor
05/11/18		Effective date 01/01/19
05/14/18		Act No. 171

Introduced and road first time (House Journal page 20)