

Session 113 - (1999-2000)

H 4749 General Bill, By Bowers and Pinckney

Summary: Education Finance Act, index of taxpaying ability redefined; value of property in school district when owner bankrupt

A BILL TO AMEND SECTION 59-20-20, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS IN REGARD TO THE EDUCATION FINANCE ACT, SO AS TO REVISE THE DEFINITION OF "INDEX OF TAXPAYING ABILITY" BY FURTHER PROVIDING FOR THE MANNER IN WHICH THE ASSESSED VALUE OF PROPERTY IN A SCHOOL DISTRICT OWNED BY A PERSON IN BANKRUPTCY STATUS SHALL BE INCLUDED WITHIN THE "INDEX OF TAXPAYING ABILITY".

03/08/00 House Introduced and read first time HJ-70

03/08/00 House Referred to Committee on Ways and Means HJ-70