

## Session 112 - (1997-1998)

### H\*4848 (Rat #0519, Act #0386 of 1998) General Bill, By Boan

A BILL TO AMEND TITLE 12, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO TAXATION, BY ADDING SECTION 12-58-185 SO AS TO ALLOW THE DEPARTMENT OF REVENUE TO GRANT AN EXTENSION OF TIME TO AN INNOCENT TAXPAYER FOR PAYMENT OF AN AMOUNT DUE; TO AMEND SECTION 12-54-40, AS AMENDED, RELATING TO PENALTIES IN CONNECTION WITH TAX COLLECTION AND ENFORCEMENT, SO AS TO PROHIBIT THE PREPARATION OF A TAX RELATED DOCUMENT BY ONE WHO HAS BEEN CONVICTED OF PREPARING A FRAUDULENT TAX DOCUMENT AND TO PROVIDE PENALTIES FOR ONE WHO VIOLATES THE PROHIBITION; TO AMEND SECTION 12-54-85, AS AMENDED, RELATING TO TIME LIMITS AND EXCEPTIONS FOR ASSESSMENT OF A TAX OR FEE, SO AS TO ALLOW A CORPORATE TAXPAYER NINETY DAYS TO REPORT TO THE DEPARTMENT OF REVENUE AN ADJUSTMENT IN THE TAXPAYER'S TAXABLE INCOME MADE BY THE INTERNAL REVENUE SERVICE; TO AMEND SECTION 12-54-227, AS AMENDED, RELATING TO OUT-OF-STATE TAX COLLECTION, SO AS TO ALLOW THE NOTICE TO INCLUDE LATER TAX DEBTS; AND TO REPEAL SECTION 12-54-140 RELATING TO REPORTING REQUIREMENTS FOR INTERNAL REVENUE SERVICE ADJUSTMENTS IN TAXABLE INCOME AND SECTION 12-58-140, RELATING TO THE AUTHORITY OF THE DEPARTMENT OF REVENUE TO ENTER INTO AN INSTALLMENT PLAN FOR PAYMENT BY A TAXPAYER.

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| 03/19/98 | House  | Introduced and read first time HJ-55   |
| 03/19/98 | House  | Referred to Committee on Ways and Means HJ-56  |
| 04/08/98 | House  | Committee report: Favorable Ways and Means HJ-14   |
| 04/14/98 | House  | Read second time HJ-30   |
| 04/15/98 | House  | Read third time and sent to Senate HJ-20   |
| 04/21/98 | Senate | Introduced and read first time SJ-24   |
| 04/21/98 | Senate | Referred to Committee on Finance SJ-24   |
| 05/20/98 | Senate | Recalled from Committee on Finance SJ-16   |
| 06/02/98 | Senate | Amended SJ-81  |
| 06/02/98 | Senate | Read second time SJ-81   |
| 06/03/98 | Senate | Read third time and returned to House with amendments  |
| 06/04/98 | House  | Concurred in Senate amendment and enrolled HJ-23   |
| 06/10/98 |        | Ratified R 519   |
| 06/15/98 |        | Signed By Governor   |
| 06/15/98 |        | Effective date Upon approval by the Governor, this act is effective for tax years beginning after 12/31/97 |
| 06/23/98 |        | Copies available   |
| 06/30/98 |        | Act No. 386  |