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Session 115 - (2003-2004)

H 5017 General Bill, By Cato, Leach, Tripp, Trotter, Richardson, Sandifer, Hinson and Bailey *Similar (S 1126)*

Summary: Premium Service Contracts

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY AMENDING SECTION 38-39-70, RELATING TO PREMIUM SERVICE AGREEMENTS, SO AS TO CLARIFY PROVISIONS OF PREMIUM SERVICE CONTRACTS AND DISCLOSURES, INCLUDING RENEWALS; TO AMEND SECTION 38-39-80, RELATING TO PREMIUM SERVICE COMPANIES, SO AS TO REQUIRE CERTAIN REGULATIONS BY THE DEPARTMENT OF INSURANCE; AND TO AMEND SECTION 38-39-90, RELATING TO CANCELLATION OF INSURANCE CONTRACTS BY PREMIUM SERVICE COMPANIES UPON DEFAULT, SO AS TO CLARIFY CERTAIN NOTICES TO INSUREDS.

03/24/04 House Introduced and read first time HJ-5

03/24/04 House Referred to Committee on Labor, Commerce and Industry HJ-5