

## Session 110 - (1993-1994)

### H\*5053 (Rat #0625, Act #0459 of 1994) General Bill, By M.O. Alexander

A Bill to amend Section 42-7-200, as amended, Code of Laws of South Carolina, 1976, relating to the Workers' Compensation Uninsured Employers' Fund, so as to, among other things, permit the Fund to file notice of lien with the Clerk of Court or Register of Mesne Conveyances of any county in which the employer has assets in the same manner as the filing of South Carolina tax liens, delete certain provisions and provide that when an employee makes a claim for benefits pursuant to Title 42 and the records of the Workers' Compensation Commission indicate that the employer is operating without insurance, the Uninsured Employers' Fund or any person designated by the director may subpoena the employer or its agents and require the production of any documents or records which the Fund considers relevant to its investigation of the claim; and to amend Section 42-5-20, relating to the requirement on employers to carry worker's compensation insurance or provide proof of financial ability to pay claims, so as to provide that in lieu of submitting audited financial statements when an employer makes an application to self-insure with the Workers' Compensation Commission, the Commission shall accept the sworn statement or affidavit of an independent auditor verifying the financial condition of the employer according to the required financial ratios and guidelines established by regulation of the Commission, and provide that the independent auditor must be a certified public accountant using generally acceptable accounting principles in the preparation of the financial statement of the employer.-amended title

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|----------|--------|---|
| 04/12/94 | House  | Introduced and read first time HJ-13                          |
| 04/12/94 | House  | Referred to Committee on Labor, Commerce and Industry HJ-13   |
| 05/04/94 | House  | Committee report: Favorable Labor, Commerce and Industry HJ-8 |
| 05/24/94 | House  | Read second time HJ-19  |
| 05/25/94 | House  | Read third time and sent to Senate HJ-12                      |
| 05/25/94 | Senate | Introduced and read first time SJ-10                          |
| 05/25/94 | Senate | Referred to Committee on Judiciary SJ-10                      |
| 05/26/94 | Senate | Recalled from Committee on Judiciary SJ-29                    |
| 05/31/94 | Senate | Read second time SJ-34  |
| 05/31/94 | Senate | Ordered to third reading with notice of amendments SJ-34      |
| 06/01/94 | Senate | Amended SJ-80   |
| 06/01/94 | Senate | Read third time and returned to House with amendments SJ-116  |
| 06/01/94 | House  | Concurred in Senate amendment and enrolled HJ-342             |
| 06/02/94 |        | Ratified R 625  |
| 06/16/94 |        | Signed By Governor  |
| 06/28/94 |        | Effective date 06/16/94                                       |
| 06/28/94 |        | Act No. 459   |
| 06/28/94 |        | Copies available  |