South Carolina Legislature

April 25, 2024, 11:10:41 am

Session 116 - (2005-2006)

S*0506 (Rat #0067, Act #0058 of 2005) General Bill, By Scott

Similar (H 3513)

Summary: Fidelity bonds

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 4-11-65 SO AS TO PROVIDE THAT WHEN BONDING OF COUNTY OFFICIALS OR EMPLOYEES IS STATUTORILY REQUIRED, THE GOVERNING BODY OF A COUNTY MAY PURCHASE A FIDELITY BOND TO COVER ALL OR A PORTION OF THE COUNTY OFFICIALS AND EMPLOYEES, TO SPECIFY WHEN A FIDELITY BOND MAY BE USED INSTEAD OF CERTAIN STATUTORY BOND REQUIREMENTS, TO REQUIRE THE PURCHASE OF A FIDELITY BOND OR THE REPLACEMENT OF AN EXISTING BOND WITH A FIDELITY BOND COVERING ONE OR MORE COUNTY OFFICIALS OR EMPLOYEES TO BE EVIDENCED BY THE PASSAGE OF A RESOLUTION BY THE COUNTY'S GOVERNING BODY, AND TO REQUIRE THE FIDELITY BOND MUST MEET OR EXCEED THE MINIMUM VALUE OF THE BOND REQUIRED BY A STATUTE FOR THE COVERED OFFICIALS OR EMPLOYEES. - ratified title

02/17/05	Senate	Introduced and read first time SJ-4
02/17/05		Referred to Committee on Judiciary SJ-4
04/13/05	Senate	Committee report: Favorable with amendment Judiciary SJ-17
04/14/05	Senate	Amended SJ-19
04/14/05	Senate	Read second time SJ-19
04/19/05	Senate	Read third time and sent to House SJ-45
04/20/05	House	Introduced and read first time HJ-12
04/20/05	House	Referred to Committee on Medical, Military, Public and Municipal Affairs HJ-12
05/05/05	House	Recalled from Committee on Medical, Military, Public and Municipal Affairs HJ-35
05/10/05	House	Read second time HJ-16
05/11/05	House	Read third time and enrolled HJ-26
05/11/05		Ratified R 67
05/16/05		Signed By Governor
05/18/05		Copies available
05/18/05		Effective date 05/16/05
05/25/05		Act No. 58