

## Session 122 - (2017-2018)

**H\*5341 (Rat #0295, Act #0266 of 2018) General Bill, By Lucas, White, Simrill, Rutherford, Murphy, S. Rivers and Davis  
Similar (S 1258)**

**Summary:** SC Taxpayer Protection and Relief Act

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, SO AS TO ENACT THE "SOUTH CAROLINA TAXPAYER PROTECTION AND RELIEF ACT"; TO AMEND SECTION 12-6-40, RELATING TO THE APPLICATION OF THE INTERNAL REVENUE CODE TO STATE INCOME TAX LAWS, SO AS TO UPDATE THE REFERENCE TO THE INTERNAL REVENUE CODE AND TO PROVIDE THAT IF THE INTERNAL REVENUE CODE SECTIONS ADOPTED BY THIS STATE ARE EXTENDED, THEN THESE SECTIONS ALSO ARE EXTENDED FOR SOUTH CAROLINA INCOME TAX; TO AMEND SECTION 12-6-50, RELATING TO PROVISIONS OF THE INTERNAL REVENUE CODE NOT ADOPTED BY THIS STATE, SO AS TO NOT ADOPT CERTAIN PROVISIONS; TO AMEND SECTION 12-6-520, RELATING TO THE ANNUAL ADJUSTMENT TO THE INCOME TAX BRACKETS, SO AS TO DELETE A PROVISION THAT LIMITS THE INFLATION ADJUSTMENT TO ONE-HALF OF THE ACTUAL INFLATION RATE AND TO USE THE CHAINED CONSUMER PRICE INDEX TO MAKE THE ADJUSTMENT; TO AMEND SECTION 12-6-1140, RELATING TO INCOME TAX DEDUCTIONS, SO AS TO ADD A SOUTH CAROLINA DEPENDENT EXEMPTION AND TO ADJUST THE AMOUNT OF THE EXEMPTION EACH YEAR FOR INFLATION; AND TO AMEND SECTION 12-6-1160, RELATING TO THE DEPENDENT EXEMPTION FOR CHILDREN UNDER SIX YEARS OLD, SO AS TO PROVIDE THAT THE AMOUNT OF THE DEDUCTION IS EQUAL TO THE AMOUNT OF THE SOUTH CAROLINA DEPENDENT EXEMPTION. - ratified title

**05/01/18 House Introduced and read first time (House Journal-page 62)**  
**05/01/18 House Referred to Committee on Ways and Means (House Journal-page 62)**  
**05/01/18 House Recalled from Committee on Ways and Means (House Journal-page 82)**  
**05/01/18 House Roll call Yeas-113 Nays-0 (House Journal-page 83)**  
**05/02/18 House Member(s) request name added as sponsor: Murphy, S.Rivers**  
**05/03/18 House Member(s) request name added as sponsor: Davis**  
**05/03/18 House Read second time (House Journal-page 16)**  
**05/03/18 House Roll call Yeas-100 Nays-0 (House Journal-page 16)**  
**05/03/18 House Unanimous consent for third reading on next legislative day (House Journal-page 17)**  
**05/04/18 House Read third time and sent to Senate (House Journal-page 1)**  
**05/08/18 Senate Introduced and read first time (Senate Journal-page 16)**  
**05/08/18 Senate Referred to Committee on Finance (Senate Journal-page 16)**  
**10/02/18 Senate Committee report: Favorable with amendment Finance (Senate Journal-page 3)**  
**10/02/18 Senate Committee Amendment Adopted (Senate Journal-page 3)**  
**10/02/18 Senate Read second time (Senate Journal-page 9)**  
**10/02/18 Senate Roll call Ayes-37 Nays-4 (Senate Journal-page 9)**  
**10/03/18 Scrivener's error corrected**  
**10/03/18 Senate Read third time and returned to House with amendments**  
**10/03/18 House Concurred in Senate amendment and enrolled (House Journal-page 25)**  
**10/03/18 House Roll call Yeas-117 Nays-0 (House Journal-page 26)**  
**10/03/18 Ratified R 295**  
**10/03/18 Signed By Governor**  
**10/09/18 Effective date See Act**  
**10/09/18 Act No. 266**