South Carolina Legislature

April 27, 2024, 02:56:03 pm

Session 116 - (2005-2006)

S 0566 General Bill, By Ritchie, Leventis, Drummond, Campsen, Anderson, Knotts, Short, Peeler, O'Dell, Setzler, Leatherman, Elliott, Ryberg, Williams, Malloy, Cleary, McConnell and McGill Similar (S 0565, H 3349, H 4555)

Summary: Long-term care insurance premiums

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3395 SO AS TO ALLOW A STATE INDIVIDUAL INCOME TAX CREDIT OF FIFTEEN PERCENT OF THE TOTAL AMOUNT OF PREMIUMS PAID BY A TAXPAYER PURSUANT TO A LONG-TERM CARE INSURANCE CONTRACT, UP TO THREE HUNDRED FIFTY DOLLARS FOR EACH TAXABLE YEAR FOR EACH CONTRACT, AND TO PROHIBIT A DOUBLE BENEFIT.

03/02/05 Senate Introduced and read first time SJ-9
03/02/05 Senate Referred to Committee on Finance SJ-9