

Session 116 - (2005-2006)

S 0569 General Bill, By Patterson, Land, Hutto and Matthews

Summary: Insurance company may not use the performance of life insurance financial investment sales an agent produces in evaluating their performance

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 38-43-57 SO AS TO PROVIDE THAT AN INSURANCE COMPANY MAY NOT USE THE PERFORMANCE OF LIFE INSURANCE FINANCIAL INVESTMENT SALES AN AGENT PRODUCES IN EVALUATING THE AGENT'S PERFORMANCE IN DETERMINING WHETHER OR NOT TO TERMINATE AN AGENT FROM THE COMPANY.

03/03/05 Senate Introduced and read first time SJ-5

03/03/05 Senate Referred to Committee on Banking and Insurance SJ-5