South Carolina Legislature

May 01, 2024, 07:55:22 pm

Session 112 - (1997-1998)

S*0624 (Rat #0138, Act #0074 of 1997) General Bill, By Setzler, Drummond, Lander, Ryberg and Wilson

A BILL TO AMEND SECTION 6-25-20, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS FOR JOINT MUNICIPAL WATER SYSTEMS, SO AS TO REVISE THE MEANING OF THE TERMS "REVENUE BONDS" AND "BONDS"; TO AMEND SECTION 6-25-100, AS AMENDED, RELATING TO POWERS OF JOINT MUNICIPAL WATER SYSTEMS, SO AS TO ALLOW BONDS OR NOTES ISSUED TO A JOINT SYSTEM TO BE PAID FROM OTHER FUNDS AS MAY BE AVAILABLE, TO PROVIDE FOR A TWO-THIRDS VOTE REQUIREMENT OF THE COMMISSIONERS TO BORROW MONEY AND ISSUE BONDS OR NOTES FOR PAYMENT, AND TO ALLOW MEMBERS OF A JOINT SYSTEM TO PRESCRIBE, AS THEY CONSIDER NECESSARY, ADDITIONAL PROCEDURES AND REQUIREMENTS WHICH GOVERN THE ISSUANCE OF ANY NOTES OR BONDS; TO AMEND SECTION 6-25-110, RELATING TO AUTHORIZATION OF A JOINT SYSTEM TO INCUR DEBT AND ISSUE BONDS, SO AS TO ALLOW A JOINT SYSTEM TO USE OTHER SOURCES OF FUNDS AVAILABLE TO IT TO PAY FOR ISSUED BONDS AND TO REVISE THE MANNER IN WHICH JOINT SYSTEM PROJECTS ARE APPROVED; TO AMEND SECTION 6-25-111, RELATING TO ISSUANCE, SALE AND EXECUTION OF BONDS BY JOINT SYSTEMS, SO AS TO FURTHER PROVIDE FOR THE APPROVAL PROCESS REQUIRED FOR PROJECTS REQUIRED TO BE FINANCED BY SUCH BONDS; TO AMEND SECTION 6-25-113, RELATING TO SOURCES FROM WHICH JOINT SYSTEM BONDS ARE PAYABLE, SO AS TO ALLOW A MEMBER COUNTY OR MUNICIPALITY TO PROVIDE A PLEDGE OF ALL OR PART OF ANY REVENUES DERIVED AS PAYMENTS IN LIEU OF TAXES WITH RESPECT TO A PROJECT; TO AMEND SECTION 6-25-120, RELATING TO PAYMENT OF NOTES, OBLIGATIONS, OR BONDS, SO AS TO REQUIRE ONLY REVENUES AND OTHER FUNDS AVAILABLE TO THE JOINT SYSTEM TO BE USED TO PAY OR PLEDGED TO THE AMOUNT OF ANY NOTES, OBLIGATIONS, OR BONDS; AND TO AMEND SECTION 6-25-128, RELATING TO CONTRACTS BETWEEN MUNICIPALITIES AND JOINT SYSTEMS. SO AS TO ALLOW A MUNICIPALITY UNDER CONTRACT FOR THE PURCHASE OF CAPACITY AND OUTPUT FROM A JOINT SYSTEM TO PAY FROM REVENUES DERIVED FROM THE OWNERSHIP AND OPERATION OF THE WATER SYSTEM OF THE MUNICIPALITY AND FROM OTHER SOURCES OF FUNDS AS MAY BE AVAILABLE, INCLUDING ANY AMOUNTS RECEIVED AS PAYMENTS IN LIEU OF TAXES.-AMENDED TITLE

04/08/97	Senate	Introduced, read first time, placed on calendar without reference SJ-7
04/10/97	Senate	Amended SJ-26
04/10/97	Senate	Read second time SJ-26
04/10/97	Senate	Ordered to third reading with notice of amendments SJ-26
04/15/97	Senate	Read third time and sent to House SJ-15
04/16/97	House	Introduced and read first time HJ-21
04/16/97	House	Referred to Committee on Judiciary HJ-21
04/29/97	House	Recalled from Committee on Judiciary HJ-112
04/30/97	House	Debate adjourned until Thursday, May 1, 1997 HJ-70
05/01/97	House	Debate adjourned until Tuesday, May 6, 1997 HJ-27
05/07/97	House	Debate adjourned until Tuesday, May 13, 1997 HJ-50
05/13/97	House	Debate adjourned until Wednesday, May 14, 1997 HJ-12
05/14/97	House	Debate adjourned until Tuesday, May 20, 1997 HJ-18
05/20/97	House	Debate adjourned until Thursday, May 22, 1997 HJ-19
05/22/97	House	Amended HJ-28
05/22/97	House	Read second time HJ-32
05/22/97	House	Unanimous consent for third reading on next legislative day HJ-33
05/23/97	House	Read third time and returned to Senate with amendments HJ-18
05/27/97	Senate	Concurred in House amendment and enrolled SJ-16
06/04/97		Ratified R 138
06/11/97		Became law without Governor's signature
06/11/97		Effective date 06/11/97
06/24/97		Copies available
06/24/97		Act No. 74