

Session 115 - (2003-2004)

S 0846 General Bill, By Ryberg, Kuhn, Richardson, Moore, Gregory, Giese, Land, Setzler, Knotts, Leventis, Waldrep, Branton, Anderson, Ford, Glover and Cromer

Similar (H 4746)

Summary: State and police officers retirement systems, cost of living provisions

A BILL TO AMEND SECTIONS 9-1-1810 AND 9-11-310, BOTH AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO COST-OF-LIVING ADJUSTMENTS IN RETIREMENT ALLOWANCES PAID BY THE SOUTH CAROLINA RETIREMENT SYSTEM AND THE SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM, SO AS TO DELETE THE CONTINGENCY IN THESE PROVISIONS PROVIDING THAT COST-OF-LIVING ADJUSTMENTS IN RETIREMENT ALLOWANCES MAY BE PAID ONLY IF THE INCREASED LIABILITIES RESULTING FROM THESE ADJUSTMENTS DO NOT REQUIRE AN INCREASE IN EMPLOYER CONTRIBUTIONS TO THESE SYSTEMS.

01/20/04 Senate Introduced and read first time SJ-23

01/20/04 Senate Referred to Committee on Finance SJ-23