

Session 123 - (2019-2020)

S 0876 General Bill, By Verdin

Summary: Income tax deductions

A BILL TO AMEND SECTION 12-6-1140(8) OF THE 1976 CODE, RELATING TO DEDUCTIONS FROM INDIVIDUAL TAXABLE INCOME, TO ALLOW FOR A DEDUCTION FROM GROSS INCOME FOR DONATING HUMAN ORGANS FOR TRANSPLANTATION; AND TO AMEND ARTICLE 9, CHAPTER 6, TITLE 12 OF THE 1976 CODE, RELATING TO TAXABLE INCOME CALCULATION, BY ADDING SECTION 12-6-1230, TO PROVIDE THAT A TAXPAYER MAY DEDUCT UP TO TEN THOUSAND DOLLARS FROM HIS TAXABLE INCOME FOR EXPENSES RELATED TO HIS DONATION OR HIS DEPENDENT'S DONATION OF HUMAN ORGANS FOR TRANSPLANTATION.

12/11/19	Senate	Prefiled
12/11/19	Senate	Referred to Committee on Finance
01/14/20	Senate	Introduced and read first time (Senate Journal-page 23)
01/14/20	Senate	Referred to Committee on Finance (Senate Journal-page 23)