

Session 114 - (2001-2002)

S*0886 (Rat #0422, Act #0332 of 2002) General Bill, By Leatherman, McGill, Land, Glover, Saleeby, Rankin and Elliott

Summary: 'Distressed county' designation established; designation to apply to rural infrastructure grants, job development credits, and the hiring of person who receives Family Independence payments

A BILL TO AMEND SECTION 12-6-3360, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE TARGETED JOBS TAX CREDIT, SO AS TO ESTABLISH THE DESIGNATION OF "DISTRESSED COUNTY", PROVIDE THE CRITERIA FOR THE DESIGNATION AND ALLOW A TAX CREDIT EQUAL TO EIGHT THOUSAND DOLLARS FOR EACH NEW FULL-TIME JOB CREATED IN A DISTRESSED COUNTY; TO AMEND SECTION 12-10-85, AS AMENDED, RELATING TO THE STATE RURAL INFRASTRUCTURE FUND, SO AS TO CONFORM THE USE OF FUND REVENUES TO THE "DISTRESSED COUNTY" DESIGNATION AND TO INCREASE FROM FIVE TO TEN MILLION DOLLARS THE THRESHOLD ABOVE WHICH TWENTY-FIVE PERCENT OF FUND REVENUES MUST BE AVAILABLE FOR GRANTS IN COUNTIES ABOVE THE BOTTOM TWO DESIGNATIONS; TO AMEND SECTION 12-6-3470, RELATING TO THE EMPLOYER CREDIT ALLOWED AN EMPLOYER HIRING A PERSON WHO RECEIVED FAMILY INDEPENDENCE PAYMENTS, SO AS TO CONFORM THE ELIGIBILITY FOR THE CREDIT TO THE NEW CATEGORY OF "DISTRESSED COUNTY" AS ESTABLISHED IN THIS ACT; AND TO AMEND SECTIONS 12-10-80 AND 12-10-81, BOTH AS AMENDED, RELATING TO THE JOB DEVELOPMENT CREDIT, SO AS TO CONFORM THESE PROVISIONS TO THE NEW CATEGORY OF "DISTRESSED COUNTY" AS ESTABLISHED IN THIS ACT.-amended title

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| 01/16/02 | Senate | Introduced and read first time SJ-7 |
| 01/16/02 | Senate | Referred to Committee on Finance SJ-7 |
| 02/19/02 | Senate | Committee report: Favorable with amendment Finance SJ-10 |
| 02/20/02 | Senate | Read second time SJ-50 |
| 02/20/02 | Senate | Ordered to third reading with notice of amendments SJ-50 |
| 03/20/02 | Senate | Amended SJ-43 |
| 04/10/02 | Senate | Amended SJ-30 |
| 04/10/02 | Senate | Read third time and sent to House SJ-30 |
| 04/11/02 | House | Introduced and read first time HJ-46 |
| 04/11/02 | House | Referred to Committee on Ways and Means HJ-47 |
| 05/23/02 | House | Committee report: Favorable with amendment Ways and Means HJ-52 |
| 05/28/02 | House | Amended HJ-116 |
| 05/28/02 | House | Read second time HJ-117 |
| 05/29/02 | House | Read third time and returned to Senate with amendments HJ-10 |
| 05/29/02 | Senate | Concurred in House amendment and enrolled SJ-41 |
| 06/04/02 | | Scrivener's error corrected |
| 06/04/02 | | Ratified R 422 |
| 06/18/02 | | Signed By Governor |
| 07/16/02 | | Effective date 06/18/02 |
| 07/16/02 | | Copies available |
| 07/25/02 | | Act No. 332 |