South Carolina Legislature

May 07, 2024, 08:02:00 am

Session 123 - (2019-2020)

S 0910 General Bill, By Johnson and Sabb

Similar (H 3332)

Summary: Homestead exemptions

A BILL TO AMEND SECTION 12-37-250(A)(1) OF THE 1976 CODE, RELATING TO THE HOMESTEAD PROPERTY TAX EXEMPTION ALLOWED FOR TAXPAYERS WHO ARE OVER THE AGE OF SIXTY-FIVE YEARS, DISABLED, OR LEGALLY BLIND, TO INCREASE THE EXEMPTION AMOUNT FROM THE FIRST FIFTY THOUSAND DOLLARS TO THE FIRST SEVENTY-FIVE THOUSAND DOLLARS OF THE FAIR MARKET VALUE OF THE HOMESTEAD; AND TO REPEAL SECTION 12-37-245 OF THE 1976 CODE, RELATING TO AN OBSOLETE REFERENCE TO THE HOMESTEAD EXEMPTION.

12/11/19	Senate	Prefiled
12/11/19	Senate	Referred to Committee on Finance
01/14/20	Senate	Introduced and read first time (Senate Journal-page 37)
01/14/20	Senate	Referred to Committee on Finance (Senate Journal-page 37)