South Carolina Legislature

April 30, 2024, 12:51:31 pm

Session 107 - (1987-1988)

S 0991 General Bill, By Saleeby, McConnell and T.H. Pope Similar (S 1091, H 3449)

A Bill to amend Sections 38-1-20, 38-9-100, 38-25-540, 38-25-550, 38-45-20, 38-45-30, 38-45-90, 38-45-110, 38-75-710, and 38-75-770, Code of Laws of South Carolina, 1976, relating to insurance, so as to define "admitted insurer", "eligible surplus lines insurer", "nonadmitted insurer", and "surplus lines insurance" and to regulate their use and activities, and to change provisions relating to security deposits; and to amend the 1976 Code by adding Sections 38-45-160 and 38-45-170 so as to regulate policy fees charged by brokers and to provide for the appointment of the Chief Insurance Commissioner as true and lawful attorney for service of process for eligible surplus lines insurers.

01/12/88 Senate Introduced and read first time SJ-248

01/12/88 Senate Referred to Committee on Banking and Insurance SJ-24