Agency Name: Department of Labor, Licensing and Regulation

Statutory Authority: 40-1-50, 40-1-70, 40-6-50, and 40-6-60

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Subject: Auctioneers' Commission (Late Fees)

History: 4764

By Date Action Description Jt. Res. No. Expiration Date

- 09/22/2017 Proposed Reg Published in SR

- 01/09/2018 Received by Lt. Gov & Speaker 05/09/2018

H 01/09/2018 Referred to Committee

S 01/09/2018 Referred to Committee

S 05/01/2018 Resolution Introduced to Approve 1216

- 05/09/2018 Approved by: Expiration Date

- 05/25/2018 Effective Date unless otherwise

 provided for in the Regulation

Document No. 4764

**DEPARTMENT OF LABOR, LICENSING AND REGULATION**

Chapter 10

Statutory Authority: 1976 Code Sections 40-1-50, 40-1-70, 40-6-50 and 40-6-60

10-5. Auctioneers’ Commission.

**Synopsis:**

 The South Carolina Department of Labor, Licensing and Regulation, on behalf of the Auctioneers’ Commission, proposes to amend its regulations relating to fees charged by the Board to correct a scrivener’s error by adding the late fees, currently appearing in Chapter 14, into the Department’s chapter of the regulations which contains the boards’ fee schedules.

 A Notice of Drafting was published in the *State Register* on July 28, 2017.

**Instructions:**

 Replace regulation as shown below. All other items and sections remain unchanged.

**Text:**

10-5. Auctioneers’ Commission.

The Board shall charge the following fees:

 A. Auctioneers

 1. New License: $435 (total)

 a. Two-year License: $300

 b. Recovery Fund: $100

 c. Examination Fee: $25

 d. Credit Report: $10

 e. Pro-rated amount: $235

 2. Applicants for Licensure by Reciprocity: $410 (total)

 a. Two-year License: $300

 b. Recovery Fund: $100

 c. Credit Report: $10

 d. Pro-rated amount: $210

 3. Biennial Renewal: $300

 a. Late fee – on or before July 31 $25

 b. Late fee – After July 31 and on or before September 30 $100

 B. Auction Firm

 1. New License: $410 (total)

 a. Two-Year License: $300

 b. Recovery Fund: $100

 c. Credit Report: $10

 d. Pro-rated amount: $210

 2. Biennial Renewal: $300

 a. Late fee – on or before July 31 $25

 b. Late fee – After July 31 and on or before September 30 $100

 C. Apprentice Auctioneer:

 1. New License: $235 (total)

 a. One-year license: $150

 b. Recovery Fund fee: $50

 c. Exam Fee: $25

 d. Credit Report: $10

 2. Renewal: $200 (may be renewed one time)

 a. License Fee: $150

 b. Late fee – on or before July 31 $25

 c. Late fee – After July 31 and on or before September 30 $100

 d. Recovery Fund Fee: $50

 D. Miscellaneous Fees:

 1. Licensee List Request: $10

 2. Duplicate license (wallet card): $10

 3. License verification: $5

 4. New license card for change of name or address: $10

**Fiscal Impact Statement:**

 There will be no cost incurred by the State or any of its political subdivisions for these regulations.

**Statement of Rationale:**

 The updated regulations will correct a scrivener’s error. In 2014, the Auctioneers’ Commission, along with the majority of the boards and commissions housed within the umbrella agency, the South Carolina Department of Labor, Licensing and Regulation, voted to move their fee schedules into a newly-created chapter of the Code of Regulations, Chapter 10. The late fees, appearing in Reg. 14-12, however, were not included in the fee schedule that moved. The proposed regulation, herein, seeks to correct this error.