Agency Name: Department of Labor, Licensing and Regulation

Statutory Authority: 40‑1‑50 and 40‑1‑70

Document Number: 5170

Proposed in State Register Volume and Issue: 46/11

House Committee: Regulations and Administrative Procedures Committee

Senate Committee: Labor, Commerce and Industry Committee

120 Day Review Expiration Date for Automatic Approval: 05/10/2023

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Status: Final

Subject: Board of Accountancy

History: 5170

By Date Action Description Jt. Res. No. Expiration Date

‑ 11/25/2022 Proposed Reg Published in SR

‑ 01/10/2023 Received President of the Senate & Speaker 05/10/2023

S 01/10/2023 Referred to Committee

H 01/11/2023 Referred to Committee

H 03/13/2023 Committee Requested Withdrawal

 120 Day Period Tolled

‑ 03/13/2023 Withdrawn and Resubmitted 05/10/2023

S 03/28/2023 Resolution Introduced to Approve 686

‑ 05/10/2023 Approved by: Expiration Date

‑ 05/26/2023 Effective Date unless otherwise

 provided for in the Regulation

Document No. 5170

**DEPARTMENT OF LABOR, LICENSING AND REGULATION**

CHAPTER 10

Statutory Authority: 1976 Code Sections 40‑1‑50 and 40‑1‑70

10‑2. Board of Accountancy.

**Synopsis:**

 The South Carolina Department of Labor, Licensing and Regulation proposes to add to, amend or repeal fees within the fee schedules for certain boards and commissions whose fees appear in Chapter 10 of the South Carolina Code of Regulations.

 The Notice of Drafting was published in the *State Register* on September 23, 2022.

**Instructions:**

 Print the regulation as shown below. All other items remain unchanged.

**Text:**

10‑2. Board of Accountancy.

The Board shall charge the following fees:

|  |  |  |  |
| --- | --- | --- | --- |
|   | 1. | Individual Application Fee: | $50 |
|   | 2. | Individual License: |   |
|   |   | a. | CPA | $95 |
|   |   | b. | Accounting Practitioner: | $95 |
|   | 3. | Annual Renewal of Individual License: |   |
|   |   | a. | CPA/PA: | $95 |
|   |   | b. | Accounting Practitioner: | $95 |
|   | 4. | Individual Licensing Certificate: | $20 |
|   | 5. | Firm Registration: |   |
|   |   | a. | Out‑of‑State Firm: | $60 |
|   |   | b. | In‑State Firm: | $60 |
|   | 6. | Annual Renewal of Firm Registration: |   |
|   |   | a. | Out‑of‑State Firm: | $60 |
|   |   | b. | In‑State Firm: | $60 |
|   | 7. | Reinstatement of Certificate/License: | $500 |
|   | 8. | Miscellaneous Fees: |   |
|   |   | a. | Verification/License’s History: | $5 |
|   |   | b. | Wall Certificate Replacement: | $20 |

**Fiscal Impact Statement:**

 There will be no cost incurred by the State or any of its political subdivisions for the promulgation of these regulations.

**Statement of Rationale:**

 The updated regulation will comport with the statutory requirement that the Agency director assess and adjust fees of the professional and occupational licensing boards to ensure that fees are sufficient but not excessive to cover the expenses, including the total of the direct and indirect costs to the State, for the operations of each respective board.