March 15, 2020

The Honorable Henry McMaster
Governor of South Carolina
State House
1100 Gervais Street
Columbia, SC 29201

The Honorable Harvey S. Peeler, Jr.
President of the Senate
213 Gressette Building
Columbia, South Carolina 29201

The Honorable James H. Lucas
Speaker, House of Representatives
506 Blatt Building
Columbia, SC 29201

RE: Tax Deduction for Consumer Protection Services

Gentlemen,

Pursuant to the reporting requirements set forth in Proviso 118.10 of the FY20 Appropriations Act, please find below the number of taxpayers claiming a consumer protection service individual income tax deduction and the total monetary value of the deduction for the most recent tax year.

For Tax Year 2018, the total number of taxpayers who claimed a credit monitoring deduction was 8,017 for a total of $1,562,097 dollars claimed. Please note for purposes of this report a non-joint filer is considered one taxpayer and a married filing jointly filer is considered two taxpayers.

Should you require additional information regarding this report, please contact my office.

Yours very truly,

W. Hartley Powell
Director